



Annual Frequency: 14 times/year

Field Served: Corporate Management.

Published by Time Inc., Time Inc. is a wholly-owned subsidiary of Meredith Corporation.

## Publisher's Statement

6 months ended June 30, 2018, *Subject to Audit*

### EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION

Total Paid & Verified Subscriptions	Single Copy Sales	Total Paid & Verified Circulation	Analyzed Nonpaid	Total Circulation	Rate Base	Variance to Rate Base
742,353	9,849	752,202	100,000	852,202	830,000	22,202

### TOTAL CIRCULATION BY ISSUE

Issue	Paid Subscriptions			Verified Subscriptions			Total Paid & Verified Subscriptions	Single Copy Sales			Total Paid & Verified Circulation - Print	Total Paid & Verified Circulation - Digital Issue	Total Paid & Verified Circulation	Analyzed Nonpaid			Total Paid, Verified & Analyzed Nonpaid Circulation - Print	Total Paid, Verified & Analyzed Nonpaid Circulation - Digital Issue	Total Paid, Verified & Analyzed Nonpaid Circulation
	Print	Digital Issue	Total Paid Subscriptions	Print	Digital Issue	Total Verified Subscriptions		Print	Digital Issue	Total Single Copy Sales				Print	Digital Issue	Total Analyzed Nonpaid			
Jan	690,588	14,729	705,317	35,792		35,792	741,109	9,437	104	9,541	735,817	14,833	750,650	100,000		100,000	835,817	14,833	850,650
Feb	690,024	13,366	703,390	40,775		40,775	744,165	10,070	77	10,147	740,869	13,443	754,312	100,000		100,000	840,869	13,443	854,312
Mar	691,330	13,996	705,326	39,681		39,681	745,007	13,372	66	13,438	744,383	14,062	758,445	100,000		100,000	844,383	14,062	858,445
Apr	688,092	14,771	702,863	39,378		39,378	742,241	8,169	69	8,238	735,639	14,840	750,479	100,000		100,000	835,639	14,840	850,479
May	693,910	11,821	705,731	34,268		34,268	739,999	7,610	40	7,650	735,788	11,861	747,649	100,000		100,000	835,788	11,861	847,649
Jun	696,208	11,651	707,859	33,738		33,738	741,597	10,004	76	10,080	739,950	11,727	751,677	100,000		100,000	839,950	11,727	851,677
Average	691,692	13,389	705,081	37,272		37,272	742,353	9,777	72	9,849	738,741	13,461	752,202	100,000		100,000	838,741	13,461	852,202

### SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION

	Print	Digital Issue	Total	% of Circulation
<b>Paid Subscriptions</b>				
Individual Subscriptions	575,071	8,158	583,229	68.4
Multi-Title Digital Programs		5,231	5,231	0.6
Partnership Deductible Subscriptions	107,609		107,609	12.6
Sponsored Subscriptions	9,012		9,012	1.1
<b>Total Paid Subscriptions</b>	<b>691,692</b>	<b>13,389</b>	<b>705,081</b>	<b>82.7</b>
<b>Verified Subscriptions</b>				
Public Place	29,774		29,774	3.5
Individual Use	7,498		7,498	0.9
<b>Total Verified Subscriptions</b>	<b>37,272</b>		<b>37,272</b>	<b>4.4</b>
<b>Total Paid &amp; Verified Subscriptions</b>	<b>728,964</b>	<b>13,389</b>	<b>742,353</b>	<b>87.1</b>
<b>Single Copy Sales</b>				
Single Issue	9,777	72	9,849	1.2
<b>Total Single Copy Sales</b>	<b>9,777</b>	<b>72</b>	<b>9,849</b>	<b>1.2</b>
<b>Total Paid &amp; Verified Circulation</b>	<b>738,741</b>	<b>13,461</b>	<b>752,202</b>	<b>88.3</b>
<b>Analyzed Nonpaid</b>				
Market Coverage	100,000		100,000	11.7
<b>Total Analyzed Nonpaid</b>	<b>100,000</b>		<b>100,000</b>	<b>11.7</b>
<b>Total Circulation</b>	<b>838,741</b>	<b>13,461</b>	<b>852,202</b>	<b>100.0</b>

### VARIANCE OF LAST THREE RELEASED AUDIT REPORTS

Audit Period Ended	Rate Base	Audit Report	Publisher's Statements	Difference	Percentage of Difference
12/31/2017	830,000	854,292	854,476	-184	
12/31/2016	830,000	854,273	855,067	-794	-0.1
12/31/2015	830,000	847,281	846,615	666	0.1

Visit [www.auditedmedia.com](http://www.auditedmedia.com) Media Intelligence Center for audit reports

### PRICES

	Suggested Retail Prices (1)	Average Price(2)	
		Net	Gross (Optional)
Average Single Copy	\$6.99		
Subscription	\$22.00		
Average Subscription Price Annualized (3)		\$20.40	
Average Subscription Price per Copy		\$1.02	

(1) For statement period

(2) Represents subscriptions for the 12 month period ended December 31, 2017

(3) Based on the following issue per year frequency: 20

**ADDITIONAL DATA IN WWW.AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER**

Circulation by Regional, Metro & Demographic Editions  
 Geographic Data  
 Analysis of New & Renewal Paid Individual Subscriptions  
 Trend Analysis

**ADDITIONAL ANALYSIS OF VERIFIED**

	Print	Digital Issue	Total
<b>Public Place</b>			
Automotive Outlets	923		923
Business/Professional Services	10,495		10,495
Doctor/Health Care Providers	12,796		12,796
Fitness/Recreational Facilities	908		908
Personal Care Salons	4,652		4,652
<b>Total Public Place Copies</b>	<b>29,774</b>		<b>29,774</b>
<b>Individual Use</b>			
Database Names	1,463		1,463
Executives	2,173		2,173
Individually Requested	3		3
Professionals	3,859		3,859
<b>Total Individual Use Copies</b>	<b>7,498</b>		<b>7,498</b>

**RATE BASE**

Rate base shown in Executive Summary is for combined paid and verified & analyzed nonpaid circulation.

**NOTES**

**Rounding %:** Due to rounding, percentages may not always add up to 100%.

**Double Issues:** A double issue represents two copies of service. The Average Subscription Price Annualized is based on 20 issues, which includes four double issues.

**Publisher's Expiration Policy:** It is the practice of the publisher to expire subscriptions on a month-end basis, but no offer of this is made.

**Award Point Programs:** Included in Paid Subscriptions Individual is the following average number of copies purchased through the redemption of award points/miles: 258,063

**Average Nonanalyzed Nonpaid:** Average Nonanalyzed Nonpaid circulation for the period was: 31,344

**Method of Circulation for Analyzed Nonpaid:** Market Coverage copies are delivered via USPS to individual recipients.

**Multi-Title Digital Programs**

Copies included in digital issue paid subscriptions based on consumer's payment for the program and consumer's request for specific magazine. Details below are related to the six-month average.

Program	Reported Multi-Title Digital Program	Unique Opens by Reader	Opens by Issue	Total Opens by Reader
Texture	5,231	5,231	2.1	11,092

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

Parent Company: Meredith Corporation  
 FORTUNE (NORTH AMERICA), published by Time Inc., Time Inc. is a wholly-owned subsidiary of Meredith Corporation. \* 225 Liberty Street \* New York, NY 10281

STEVE CROWE  
 Vice President, Consumer Marketing  
 P: 212.522.1212 \* URL: www.fortune.com  
 Established: 1930

JON WERTHER  
 President, National Media Group  
 AAM Member since: 1930