

Publisher's Statement

6 months ended June 30, 2020, *Subject to Audit*

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Annual Frequency: 12 times/year

Field Served: Corporate Management.

Published by Fortune Media Group Holdings Limited

EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION

Total Paid & Verified Subscriptions	Single Copy Sales	Total Paid & Verified Circulation	Analyzed Nonpaid	Total Circulation	Rate Base	Variance to Rate Base
747,206	5,397	752,603	355	752,958	700,000	52,958

TOTAL CIRCULATION BY ISSUE

Issue	Paid Subscriptions			Verified Subscriptions			Total Paid & Verified Subscriptions	Single Copy Sales			Total Paid & Verified Circulation - Print	Total Paid & Verified Circulation - Digital Issue	Total Paid & Verified Circulation	Analyzed Nonpaid			Total Paid, Verified & Analyzed Nonpaid Circulation - Print	Total Paid, Verified & Analyzed Nonpaid Circulation - Digital Issue	Total Paid, Verified & Analyzed Nonpaid Circulation
	Print	Digital Issue	Total Paid Subscriptions	Print	Digital Issue	Total Verified Subscriptions		Print	Digital Issue	Total Single Copy Sales				Print	Digital Issue	Total Analyzed Nonpaid			
Jan	601,028	121,933	722,961	131,514	6,469	137,983	860,944	4,618	55	4,673	737,160	128,457	865,617			737,160	128,457	865,617	
Feb	564,425	75,932	640,357	111,727	4,457	116,184	756,541	5,244	79	5,323	681,396	80,468	761,864			681,396	80,468	761,864	
Mar	514,536	77,598	592,134	121,156	4,342	125,498	717,632	4,043	59	4,102	639,735	81,999	721,734	1,105	1,105	640,840	81,999	722,839	
Apr	481,956	109,608	591,564	137,645	5,445	143,090	734,654	2,080	73	2,153	621,681	115,126	736,807			621,681	115,126	736,807	
May	462,028	92,994	555,022	134,174	4,867	139,041	694,063	6,004	51	6,055	602,206	97,912	700,118			602,206	97,912	700,118	
Jun	493,078	98,341	591,419	121,643	6,336	127,979	719,398	10,000	71	10,071	624,721	104,748	729,469	1,027	1,027	625,748	104,748	730,496	
Average	519,509	96,068	615,577	126,310	5,319	131,629	747,206	5,332	65	5,397	651,151	101,452	752,603	355	355	651,506	101,452	752,958	

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION

	Print	Digital Issue	Total	% of Circulation
Paid Subscriptions				
Individual Subscriptions	480,342	68,363	548,705	72.9
Multi-Title Digital Programs		13,832	13,832	1.8
Partnership Deductible Subscriptions	34,202	13,873	48,075	6.4
Sponsored Subscriptions	4,965		4,965	0.7
Total Paid Subscriptions	519,509	96,068	615,577	81.8
Verified Subscriptions				
Public Place	112,350		112,350	14.9
Individual Use	13,960	5,319	19,279	2.6
Total Verified Subscriptions	126,310	5,319	131,629	17.5
Total Paid & Verified Subscriptions	645,819	101,387	747,206	99.2
Single Copy Sales				
Single Issue	5,332	65	5,397	0.7
Total Single Copy Sales	5,332	65	5,397	0.7
Total Paid & Verified Circulation	651,151	101,452	752,603	100.0
Analyzed Nonpaid				
Market Coverage	355		355	0.0
Total Analyzed Nonpaid	355		355	0.0
Total Circulation	651,506	101,452	752,958	100.0

VARIANCE OF LAST THREE RELEASED AUDIT REPORTS

Audit Period Ended	Rate Base	Audit Report	Publisher's Statements	Difference	Percentage of Difference
12/31/2018	830,000	863,032	868,303	-5,271	-0.6
12/31/2017	830,000	854,292	854,476	-184	
12/31/2016	830,000	854,273	855,067	-794	-0.1

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PRICES

	Suggested Retail Prices (1)	Average Price(2)	
		Net	Gross (Optional)
Average Single Copy Subscription	\$6.99		
Average Subscription Price Annualized (3)	\$29.98	\$19.44	
Average Subscription Price per Copy		\$1.62	

- (1) For statement period
- (2) Represents subscriptions for the 12 month period ended December 31, 2019
- (3) Based on the following issue per year frequency: 12

ADDITIONAL DATA IN AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Circulation by Regional, Metro & Demographic Editions
 Geographic Data
 Analysis of New & Renewal Paid Individual Subscriptions
 Trend Analysis

ADDITIONAL ANALYSIS OF VERIFIED

	Print	Digital Issue	Total
Public Place			
Automotive Outlets	606		606
Business/Professional Services	16,055		16,055
Doctor/Health Care Providers	86,349		86,349
Fitness/Recreational Facilities	275		275
Personal Care Salons	9,065		9,065
Total Public Place Copies	112,350		112,350
Individual Use			
Individually Requested	13,797		13,797
Ordered/Payment Not Received	163	5,319	5,482
Total Individual Use Copies	13,960	5,319	19,279

RATE BASE

Rate base shown in Executive Summary is for combined paid and verified & analyzed nonpaid circulation.

NOTES

Rounding %: Due to rounding, percentages may not always add up to 100%.

Double Issues: A double issue represents two copies of service. The Average Subscription Price Annualized is based on 12 issues, which includes 2 double issues.

Award Point Programs: Included in Paid Subscriptions Individual is the following average number of copies purchased through the redemption of award points/miles:
162,288

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 10,714

Method of Circulation for Analyzed Nonpaid: Market Coverage copies are delivered via USPS to individual recipients.

Multi-Title Digital Programs

Copies included in digital issue paid subscriptions based on consumer's payment for the program and consumer's request for specific magazine. Details below are related to the six-month average.

Program	Reported Multi-Title Digital Program	Unique Opens by Reader	Opens by Issue	Total Opens by Reader
Apple News	13,832	13,832	2.5	34,025

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

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